

# ETF InvestmentView

OVER THE LAST WEEK  
AS OF OCTOBER 22, 2025

## Quick Take



Retail investor surveys turned bearish last week which has led to improvements in the intermediate-term model from a contrarian perspective.



Despite an uptick in equity market volatility as of late, market RISK is still below average. The VIX is near it's long-term average and the MOVE index remains well below average.



With the S&P 500 only 1.3% off all-time highs, all trend and momentum indicators in the short-term model are positive.

## OVERALL MODEL OUTPUT

LONG-TERM



INTERMEDIATE-TERM



SHORT-TERM



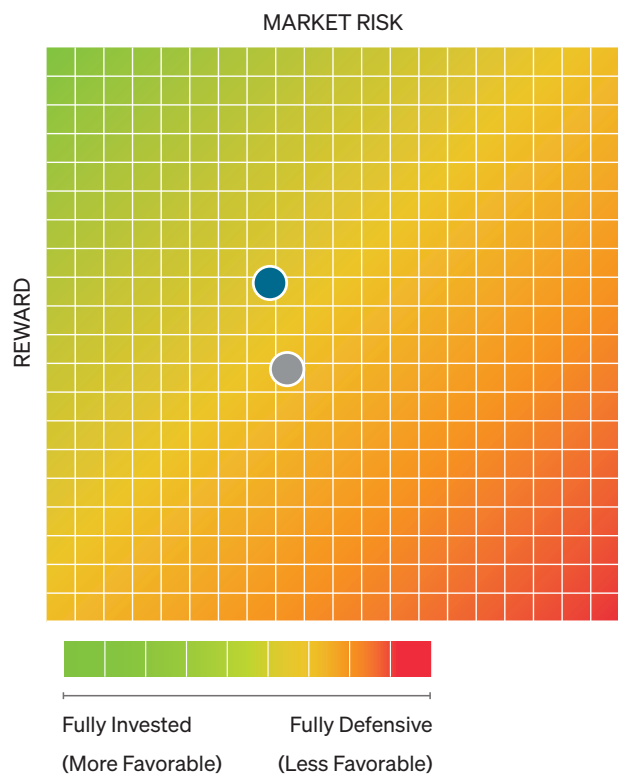
MARKET RISK



## A Closer Look at Our Tactical Positioning Targets

Some Meeder Portfolio strategies utilize our Defensive Equity Strategy to determine what portion of the portfolio's equity sleeve will be invested in the equity markets. The dynamic statistical model analyzes and ranks over 70 different factors from our short, intermediate, and long term models to estimate the potential reward and marketplace risk of the equity markets. When the model indicates that the risks of the stock market may be greater than its potential rewards, the portfolios can scale back their equity exposure.

### DEFENSIVE EQUITY SNAPSHOT



● As of October 22, 2025    ● As of September 11, 2025

### DEFENSIVE EQUITY ALLOCATION

Net Equity Exposure 100%

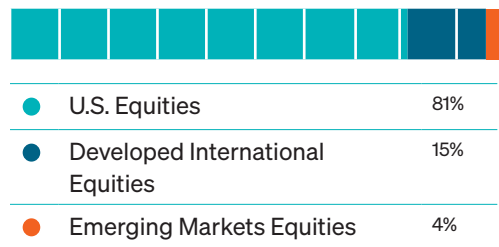


### UNDERSTANDING THE DEFENSIVE EQUITY SNAPSHOT

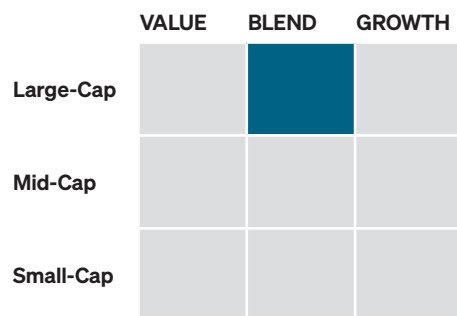
The vertical axis of the grid combines the scores of our short, intermediate and long-term models to arrive at the reward value for the stock market. The horizontal axis represents the model's internal measure of stock market risk. The reward value is divided by marketplace risk to arrive at our recommended percentage of Net Equity Exposure. The allocation of each portfolio's equity sleeve will vary depending on the strategy of the portfolio.

# Meeder Equity Strategy

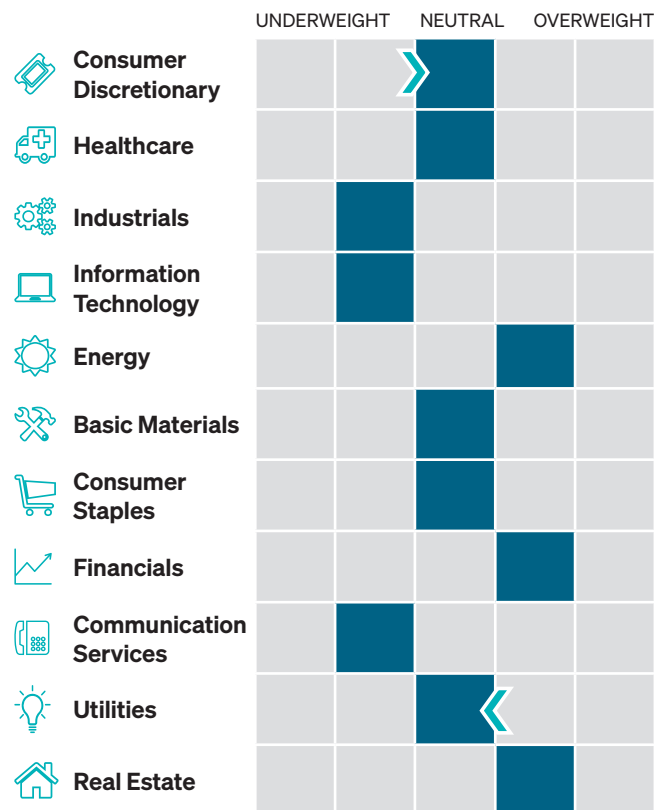
## EQUITY ALLOCATION



## STYLE EXPOSURE



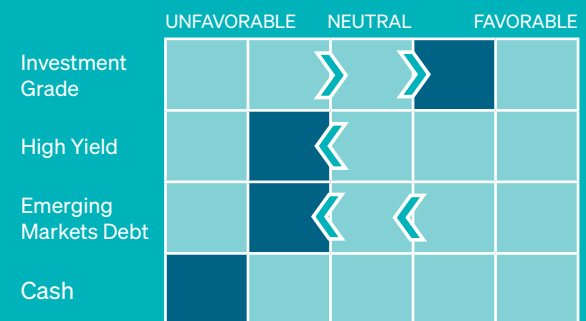
## SECTOR PREFERENCES



## MEEDER FIXED INCOME STRATEGY

The Meeder Fixed Income Strategy allocates the fixed income component of portfolios among exchange traded funds focusing on U.S. Government and agency securities, investment-grade bonds, high-yield corporate bonds and international debt. Employing a multi-factor model, the strategy covers both asset class and duration of fixed income funds held by the portfolios.

### Fixed Income Exposure



### Average Duration



## LEARN MORE

Call 1.866.633.3371 for more information

[meederinvestment.com](https://meederinvestment.com)

[linkedin.com/company/meeder-investment-management](https://linkedin.com/company/meeder-investment-management)

[contact@meederinvestment.com](mailto:contact@meederinvestment.com)

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