Target Withdrawal Portfolios

The Target Withdrawal Portfolios are designed with today's retiree in mind. With people living longer than ever before, retirees face concerns about longevity, income needs, and the right investment mix. Each of our four Target Withdrawal portfolios are designed to support a specific client-direct income need through retirement in a portfolio allocated exclusively among Meeder Funds. Performance data displayed below represents the gross performance of Meeder's composite for the strategy, as well as, the net performance of Meeder's composite which reduces gross performance by the Primerica Advisors Lifetime Investment Program's maximum fee.

		AVERAGE ANNUAL TOTAL RETURNS					
		YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION	INCEPTION DATE
Meeder Target Withdrawal 3-4% Composite	**Gross**	6.69%	9.08%	12.43%	6.64%	7.21%	12/31/2018
	Net	5.29%	7.19%	10.47%	4.78%	5.35%	
Morningstar Conservative Target Risk Index		0.08%	1.45%	7.13%	1.60%	3.81%	
Meeder Target Withdrawal 4-5% Composite	**Gross**	7.82%	10.41%	13.59%	7.36%	7.93%	12/31/2018
	Net	6.41%	8.49%	11.61%	5.50%	6.05%	
Morningstar Moderately Conservative Target Risk Index		3.09%	4.84%	10.29%	3.89%	6.44%	
Meeder Target Withdrawal 5-6% Composite	**Gross**	8.91%	11.72%	14.73%	8.07%	8.59%	12/31/2018
	Net	7.49%	9.77%	12.73%	6.19%	6.70%	
Morningstar Moderately Conservative Target Risk Index		3.09%	4.84%	10.29%	3.89%	6.44%	
Meeder Target Withdrawal 6-7% Composite	**Gross**	9.98%	12.98%	15.86%	8.77%	9.30%	12/31/2018
	Net	8.54%	11.01%	13.84%	6.88%	7.40%	
Morningstar Moderate Target Risk Index		6.06%	8.18%	13.39%	5.85%	8.64%	

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The performance data shown is for the Meeder composite portfolio, your portfolio may experience different results from those shown here, and current performance of the composite may be lower or higher than the performance data quoted.

Investment performance reflects adjustments made to align performance with the composite record for the portfolios.

Net Composite Return referenced above represents Gross Composite performance of the portfolio reduced by an annual fee of 1.74%, the maximum fee charged by Primerica Advisors to Lifetime Investment Program clients invested in the model.

Primerica Disclosure: For investors that access strategies through the Primerica Advisors Lifetime Investment Program, Primerica Advisors or it's service providers, not Meeder, are responsible for implementing the strategy in your account. Gross performance of the strategy, as implemented by Primerica Advisors, will vary from Meeder's composite performance. Net performance for individual investors will vary based on the fees charged by Primerica Advisors, as well as Primerica Advisors' management of it's program and each client's account.

DISCLOSURE

Portfolio Description: Each Target Withdrawal Portfolio is allocated exclusively among a portfolio of Meeder mutual funds designed to meet the strategic allocation target while utilizing an unconstrained tactical strategy that seeks to reduce equity exposure below the strategic target during times of higher market risk. The income objective is generated from total return, representing interest, dividends and capital appreciation. Meeder is the investment adviser for the Meeder Funds and Meeder and its affiliates earn investment advisory, administrative, transfer agent and distribution fees for various services provided to the funds.

Composite Description: The portfolio composite includes all fully discretionary accounts managed by Meeder that utilize the selected investment strategy. Primerica has investment authority over accounts in the Lifetime Investment Program and performance of accounts in this program may vary from those under Meeder's investment management.

Composite Performance: Investment performance reflects the time weighted return of the composite and assumes reinvestment of all dividend and capital gain distributions. Returns for periods less than one year are not annualized. Performance is calculated in U.S. dollars and is presented net of all fees including the internal expenses of the Meeder Funds included in the portfolio. Meeder does not charge a separate fee for managing the portfolios; however, each Fund within the portfolio contains a management fee within its expense ratio. Returns includes all internal expenses of the Meeder Funds included in the Portfolio. Net Return reflects deduction of a 1.74% annual fee, the maximum fee charged by Primerica Advisers to Lifetime Investment Program clients invested in the model.

Expense Ratios: The Weighted Gross Expense Ratio reflects the weighted operating expense ratio of the funds in the portfolio gross of voluntary fee waivers or expense reimbursements. The Weighted Net Expense Ratio is the weighted net expense ratio of the funds in the portfolio as set forth in the fund's most recent annual report, which includes the effect of voluntary and contractual fee waivers and expense reimbursements. Without these waivers, performance would have been lower.

Portfolio Benchmarks: The **Morningstar Target Risk Index** family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The **Morningstar Aggressive Target Risk Index** seeks approximately 95% exposure to global equity markets. The **Morningstar Moderately Aggressive Target Risk Index** seeks approximately 80% exposure to global equity markets. The **Morningstar Moderate Target Risk Index** seeks approximately 60% exposure to global equity markets. The **Morningstar Moderately Conservative Target Risk Index** seeks approximately 40% exposure to global equity markets. The **Morningstar Conservative Target Risk Index** seeks approximately 20% exposure to global equity markets.

Risk Considerations: The portfolios are invested in Meeder Funds. Some Meeder Funds routinely utilize equity index futures to equitize cash positions in the portfolio. The Spectrum Fund may utilize short positions and leverage to achieve its investment objectives. Carefully consider the investment objectives, risks and expenses of the component funds before investing. The prospectus contains this and other information about the funds.

Firm Information: The portfolios are managed by Meeder Advisory Services, Inc., a registered investment adviser. An affiliate manages the Meeder Funds and is paid a fee for its services. Meeder Funds are distributed by Meeder Distribution Services, Inc., an affiliated broker dealer, Member FINRA.