# Meeder Growth

## Objective

The Growth Portfolio seeks capital appreciation for growth-oriented investors looking to minimize volatility.

## Investment Strategy

Utilizing Meeder Funds as the building blocks of a diversified portfolio, the Growth Portfolio utilizes 100% of our Defensive Equity Strategy. This Strategy seeks out the best opportunities for returns in the financial markets while managing the inherent risks of investing by shifting assets from equities to fixed income and money market securities when our analysis determines the risk/reward relationship of the stock market is unfavorable.

## Top Equity Holdings

| | |
|---|---|
| NVIDIA Corp | 5.54% |
| Apple Inc | 5.33% |
| Microsoft Corp | 4.19% |
| Alphabet Inc Class C | 3.58% |
| Mastercard Inc Class A | 2.32% |
| Broadcom Inc | 1.86% |
| Simon Property Group Inc | 1.54% |
| Johnson & Johnson | 1.39% |
| Meta Platforms Inc Class A | 1.36% |
| Berkshire Hathaway Inc Class B | 1.31% |

## Top Fixed Income Holdings

| | |
|---|---|
| Segall Bryant & Hamill Plus Bond - Inst | 0.57% |
| iShares 7-10 Year Treasury Bond ETF | 0.47% |
| Vanguard Intermediate-Term Bond ETF | 0.33% |
| iShares Core US Aggregate Bond ETF | 0.32% |
| Fidelity Advisor® Total Bond Fund - Z | 0.30% |
| Federated Hermes Government Obl Premier | 0.27% |
| PGIM Ultra Short Bond ETF | 0.27% |
| Pioneer Bond Fund - K | 0.24% |
| iShares Short Treasury Bond ETF | 0.17% |
| iShares 20 Plus Year Treasury Bond ETF | 0.15% |

## Investment Performance

| | | ANNUAL RETURNS | | | |
|---|---|---|---|---|---|
| | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR |
| Gross Composite Return | 12.20% | 15.28% | 17.83% | 10.15% | 9.99% |
| Primerica Net Composite Return | 10.74% | 13.27% | 15.78% | 8.24% | 8.09% |
| Benchmark | 6.06% | 8.18% | 13.39% | 5.85% | 7.62% |

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that a investor's shares, when redeemed, may be worth more or less than their original cost. The performance data shown is for the Meeder composite portfolio, your portfolio may experience different results from those shown here, and current performance of the composite may be lower or higher than the performance data quoted.

Investment performance reflects adjustments made to align performance with the composite record for this portfolio.

Net Composite Return referenced above represents Gross Composite performance of the portfolio reduced by an annual fee of 1.74%, the maximum fee charged by Primerica Advisors to Lifetime Investment Program clients invested in the model.

The benchmark for this portfolio seeks approximately 60% exposure to global equity markets.

## Expense Ratios

| | | | | | | |
|---|---|---|---|---|---|---|
| Adjusted Net | 0.99% | Net | 1.07% | Gross | 1.12% | Weighted gross and net expense ratios for the funds in the portfolio |

## Strategy Allocation



100% Defensive Equity Strategy

## Underlying Funds

| | |
|---|---|
| Meeder Muirfield Retail | 60% |
| Meeder Spectrum Retail | 20% |
| Meeder Dynamic Allocation Retail | 10% |
| Meeder Balanced Retail | 10% |

## Morningstar Style Box

| VALUE | BLEND | GROWTH | |
|---|---|---|---|
| 16 | 30 | 19 | LARGE |
| 4 | 9 | 5 | MID |
| 6 | 7 | 4 | SMALL |

**Primerica Disclosure.** For investors that access strategies through the Primerica Advisors Lifetime Investment Program, Primerica Advisors or its service providers, not Meeder, is responsible for implementing the strategy in the investor's account. Gross performance of the strategy, as implemented by Primerica Advisors, will vary from Meeder's composite performance. Net performance for individual investors will vary based on the fees charged by Primerica Advisors, as well as Primerica Advisors' management of its program and each client's account.

**Composite**: This model portfolio is managed in accordance with the portfolio composite for the Meeder Moderate Growth Portfolio created on 12/31/2009, which includes all fully discretionary accounts managed consistently with the model for Meeder clients or third-party investment advisors for whom Meeder acts as a sub-advisor. The composite does not include assets for programs in which Meeder provides a model allocation, but does not have discretionary investment authority.

**Performance Calculations**: Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for periods less than one year are not annualized. Performance is calculated in U.S. dollars and is presented net of all fees including the internal expenses of the Meeder Funds included in the Portfolio. Meeder does not charge a separate fee for managing the Portfolios; however, each Fund within the Portfolio contains a management fee within its expense ratio. Gross Composite Return represents the gross performance of the Meeder composite portfolio without deduction for investment management fees. Your portfolio may experience different results from those shown here, and current performance of the composite may be lower or higher than the performance data quoted.

**Expense Ratios:** The Weighted Gross Expense Ratio reflects the weighted operating expense ratio of the funds in the portfolio gross of voluntary fee waivers or expense reimbursements. The Weighted Net Expense Ratio is the weighted net expense ratio of the funds as set forth in the fund's most recent annual report, which includes the effect of voluntary and contractual fee waivers and expense reimbursements, but does not include the effect of wrap or other advisory fees charged by your advisor. The Adjusted Net Expense Ratio reflects the Net Expense Ratio excluding Dividends on Short Sales and Interest Expense as reported in the Fund's prospectus.

**Benchmark:** The Benchmark for the portfolio is the **Morningstar Moderate Target Risk Index.** The **Morningstar Target Risk Index** family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The **Morningstar Moderate Target Risk Index** seeks approximately 60% exposure to global equity markets.

**Risk Disclosure:** The Composite is invested in Meeder Funds. Carefully consider the investment objectives, risks and expenses of the component funds before investing. The prospectus contains this and other information about the funds.

**Firm Information:** Meeder Investment Management, Inc. is a diversified financial services firm that has been managing assets since 1974 at its offices in Columbus, Ohio. The company manages a series of mutual funds known as the Meeder Funds through its registered investment adviser, Meeder Asset Management, which is paid a fee for its services. Meeder Portfolios are managed accounts comprised of Meeder Funds. The Portfolios are not mutual funds or other commingled investment vehicles registered with the Securities and Exchange Commission. Meeder Portfolios are managed by Meeder Advisory Services, a registered investment adviser. An affiliate, Meeder Asset Management, Inc., serves as the investment adviser to Meeder Funds and is paid a fee for its services. Meeder Funds are distributed by Meeder Distribution Services, Inc., an affiliated broker dealer, Member FINRA.

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