

# Meeder Sector Rotation Fund

CLASS	SYMBOL	CUSIP	FUND INCEPTION	EXPENSE RATIO	
Retail	FLCGX	58510R101	03/20/1985	Net: 1.68%	Gross: 1.77%
Adviser	QNTAX	58510R820	10/31/2016	Net: 1.46%	Gross: 1.55%
Institutional	QNTIX	58510R812	10/31/2016	Net: 1.49%	Gross: 1.58%

## Objective

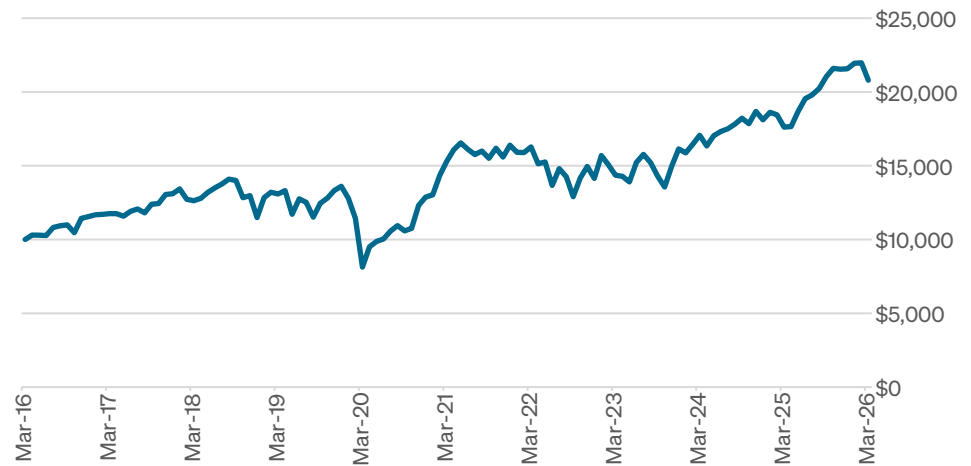
The Fund seeks to provide long-term capital appreciation.

## Investment Strategy

The Sector Rotation Fund utilizes a sector rotation strategy to identify market sectors offering the greatest investment opportunity. Using a proprietary quantitative model, the Fund rotates investments in equity securities between and among market sectors, overweighting those considered most promising. The Fund will also typically invest between 10% and 40% of its net assets in international securities, including emerging markets.

## Growth of \$10,000: 03/31/16–03/31/26

**FLCGX \$20,794**



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	FUND LIFETIME
Meeder Sector Rotation Fund (R)	-3.60%	18.04%	13.14%	6.32%	7.60%	7.67%
Meeder Sector Rotation Fund (A)	-3.58%	18.19%	13.36%	6.55%	7.79%	7.72%
Meeder Sector Rotation Fund (I)	-3.56%	18.24%	13.36%	6.54%	7.84%	7.73%
Morningstar Aggressive Target Risk	-1.51%	17.79%	14.41%	8.07%	10.58%	N/A

## Calendar Year Returns

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Meeder Sector Rotation Fund (R)	22.14%	13.42%	-12.35%	18.48%	-5.36%	27.34%	-13.75%	14.15%	12.19%	19.10%
Morningstar Aggressive Target Risk	11.33%	21.95%	-8.17%	25.91%	13.26%	17.30%	-15.93%	18.30%	12.50%	20.43%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

## Portfolio Management

**Robert S. Meeder, Jr.**  
» Since 08/1988

**Joseph Bell**  
» Since 03/2018

## Portfolio Characteristics

Total Fund Net Assets	\$40.1 million
Number of Holdings	656
Turnover Rate	170%
Price/Book	5.50
Price/Earnings	25.97
Average Market Cap	\$249 billion

## Market Capitalization

Mega Cap (Over \$50 billion)	45.73%
Large Cap (\$15 billion–\$50 billion)	32.93%
Mid Cap (\$2 billion–\$15 billion)	17.80%
Small Cap (Under \$2 billion)	2.62%

## Sector Allocations

Technology	29.86%
Communication Services	11.28%
Consumer Cyclical	10.37%
Industrials	10.28%
Healthcare	10.08%
Financial Services	9.69%
Consumer Defensive	5.19%
Basic Materials	4.32%
Real Estate	3.40%
Energy	3.18%
Utilities	2.35%

## Risk Statistics (3-Year Retail Class)

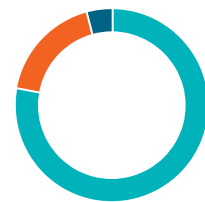
Alpha	-2.01
Beta	1.12
Std Dev	14.00
R <sup>2</sup>	88.51
Sharpe Ratio	0.61
Calculation Benchmark: Morningstar Aggressive Target Risk Index	

## Top 10 Holdings

MSCI EAFE Index Future Mar 26	14.05%
E-mini S&P 500 Future Mar 26	8.27%
NVIDIA Corp	4.25%
Alphabet Inc Class C	3.96%
Apple Inc	3.93%
MSCI Emerging Markets Index Future Mar 26	3.66%
Microsoft Corp	2.98%
Amazon.com Inc	1.96%
Meta Platforms Inc Class A	1.71%
Broadcom Inc	1.52%

## Asset Breakdown

U.S. Stocks	78%
Non U.S Stock	18%
Fixed Income	4%



## DISCLOSURE

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes. The Fund's name was changed to the Sector Rotation Fund on April 1, 2024. Performance prior to that date reflects the Fund's former investment strategy, which focused on equity investments in mid-capitalization stocks.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The **Morningstar Aggressive Target Risk** Index tracks a diversified portfolio of global equities, bonds and inflation-hedged instruments with a 95% allocation to equities. Indexes do not take into account management fees or expenses associated with a mutual fund.

**Key Definitions:** **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R<sup>2</sup>** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R<sup>2</sup> of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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