

# Meeder Dynamic Allocation Fund

| CLASS         | SYMBOL | CUSIP     | FUND INCEPTION | EXPENSE RATIO |              |
|---------------|--------|-----------|----------------|---------------|--------------|
| Retail        | FLDGX  | 58510R879 | 02/29/2000     | Net: 1.27%    | Gross: 1.42% |
| Adviser       | DYGAX  | 58510R770 | 10/31/2016     | Net: 0.94%    | Gross: 1.09% |
| Institutional | DYGIX  | 58510R762 | 10/31/2016     | Net: 1.01%    | Gross: 1.16% |

## Objective

The Fund seeks to provide long-term capital appreciation.

## Investment Strategy

The Dynamic Allocation Fund pursues its objective by investing in areas of the stock market believed to be demonstrating relative strength and relative value. The Fund will normally invest in large capitalization securities, but may invest in smaller market capitalizations when they are believed to demonstrate relative value. Additionally, the Fund can invest in specific industry sectors as well as international equities in order to pursue its objective.

## Morningstar Category

Aggressive Allocation

## Morningstar Retail Class Ratings

| As of 09/30/2025   |                    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|
| Overall            | 3 Years            | 5 Years            | 10 Years           |
| ★★★★               | ★★★★               | ★★★★               | ★★★★               |
| 36 out of 94 funds | 36 out of 94 funds | 36 out of 90 funds | 26 out of 73 funds |

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance.

Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.

The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

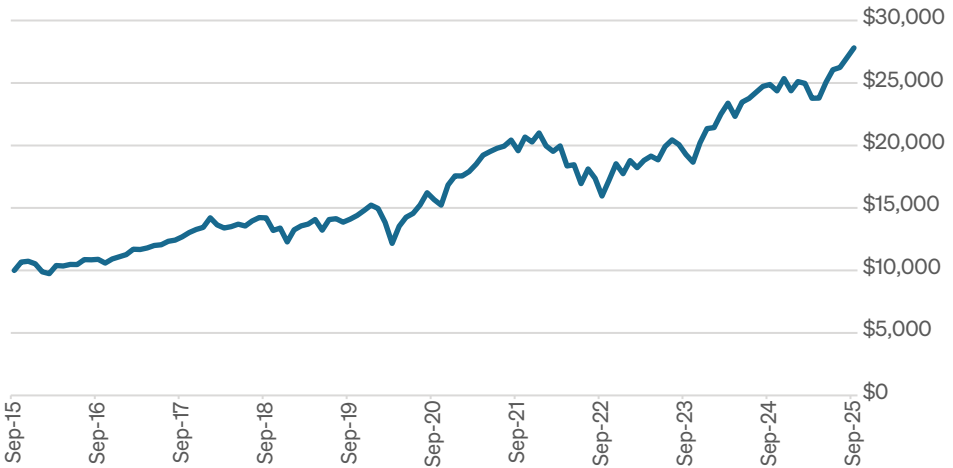
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## Growth of \$10,000: 09/30/15–09/30/25

FLDGX \$27,806



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

|                                          | YTD    | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | FUND LIFETIME |
|------------------------------------------|--------|--------|--------|--------|---------|---------------|
| Meeder Dynamic Allocation Fund (R)       | 14.09% | 11.78% | 20.35% | 12.16% | 10.77%  | 5.42%         |
| Meeder Dynamic Allocation Fund (A)       | 14.28% | 12.04% | 20.75% | 12.55% | 11.07%  | 5.53%         |
| Meeder Dynamic Allocation Fund (I)       | 14.39% | 12.08% | 20.71% | 12.51% | 11.11%  | 5.55%         |
| Morningstar Aggressive Target Risk Index | 17.50% | 14.76% | 20.13% | 12.29% | 11.06%  | 7.39%         |
| Aggressive Allocation Category           | 11.31% | 10.74% | 17.31% | 11.31% | 9.41%   | 6.15%         |

## Calendar Year Returns

|                                          | 2015   | 2016   | 2017   | 2018    | 2019   | 2020   | 2021   | 2022    | 2023   | 2024   |
|------------------------------------------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|
| Meeder Dynamic Allocation Fund (R)       | -3.46% | 5.37%  | 21.20% | -8.66%  | 24.00% | 15.37% | 19.54% | -15.53% | 20.34% | 14.16% |
| Morningstar Aggressive Target Risk Index | -2.67% | 11.33% | 21.95% | -8.17%  | 25.91% | 13.26% | 17.30% | -15.93% | 18.30% | 12.50% |
| Aggressive Allocation Category           | -2.23% | 8.20%  | 21.96% | -10.53% | 24.12% | 15.80% | 16.84% | -16.82% | 17.47% | 14.40% |

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Portfolio Management

Robert S. Meeder, Jr.  
» Since 02/2000

Joseph Bell  
» Since 03/2018

Portfolio Characteristics

|                       |                 |
|-----------------------|-----------------|
| Total Fund Net Assets | \$443.8 million |
| Number of Holdings    | 184             |
| Turnover Rate         | 304%            |
| Price/Book            | 5.95            |
| Price/Earnings        | 25.10           |
| Average Market Cap    | \$139.9 billion |

Market Capitalization

|                                       |        |
|---------------------------------------|--------|
| Mega Cap (Over \$50 billion)          | 46.90% |
| Large Cap (\$15 billion–\$50 billion) | 14.82% |
| Mid Cap (\$2 billion–\$15 billion)    | 29.33% |
| Small Cap (Under \$2 billion)         | 6.86%  |

Sector Allocations

|                        |        |
|------------------------|--------|
| Technology             | 24.24% |
| Financial Services     | 19.52% |
| Industrials            | 15.38% |
| Consumer Cyclical      | 10.11% |
| Communication Services | 9.34%  |
| Healthcare             | 7.36%  |
| Consumer Defensive     | 4.93%  |
| Basic Materials        | 3.03%  |
| Energy                 | 2.26%  |
| Real Estate            | 2.15%  |
| Utilities              | 1.69%  |

Risk Statistics (3-Year Retail Class)

|                |       |
|----------------|-------|
| Alpha          | 0.08  |
| Beta           | 1.01  |
| Std Dev        | 13.11 |
| R <sup>2</sup> | 93.32 |
| Sharpe Ratio   | 1.11  |

Calculation Benchmark: MORNINGSTAR AGGRESSIVE TARGET RISK TR USD

Top 10 Holdings

|                                            |        |
|--------------------------------------------|--------|
| MSCI EAFE Index Future Sept 25             | 28.92% |
| MSCI Emerging Markets Index Future Sept 25 | 5.42%  |
| Microsoft Corp                             | 4.97%  |
| NVIDIA Corp                                | 3.98%  |
| Berkshire Hathaway Inc Class B             | 3.89%  |
| Apple Inc                                  | 2.93%  |
| Alphabet Inc Class C                       | 2.44%  |
| E-mini Russell 2000 Index Future Sept 25   | 2.30%  |
| E-mini S&P 500 Future Sept 25              | 1.97%  |
| Meta Platforms Inc Class A                 | 1.91%  |

Asset Breakdown

|                 |     |
|-----------------|-----|
| Fixed Income    | 5%  |
| Non U.S. Stocks | 35% |
| U.S. Stocks     | 60% |



DISCLOSURE

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Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Morningstar Aggressive Target Risk Index tracks a diversified portfolio of global equities, bonds and inflation-hedged instruments with a 95% allocation to equities. Indexes do not take into account management fees or expenses associated with a mutual fund. The 85%+ Equity Category represents the Morningstar Category average return for the group shown.

**Key Definitions:** Alpha measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. Beta measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. Standard Deviation measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. R2 measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R2 of 100. Sharpe Ratio is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

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