Meeder Balanced Fund

CLASS	SYMBOL	CUSIP	FUND INCEPTION	EXPENSE RATIO	
Retail	FLDFX	58510R705	01/31/2006	Net: 1.35%	Gross: 1.50%
Adviser	BLNAX	58510R739	10/31/2016	Net: 0.98%	Gross: 1.13%
Institutional	BLNIX	58510R721	10/31/2016	Net: 1.06%	Gross: 1.21%

Objective

The Fund seeks to provide income and long-term capital appreciation.

Investment Strategy

The Balanced Fund pursues its objective by combining our Defensive Growth Strategy (70%) and our Flexible Fixed Income Strategy (30%). Our Defensive Growth Strategy can shift between money market instruments depending on our assessment of the risk-reward relationship of the stock market. Our Flexible Fixed Income Strategy adjusts the portfolio duration and credit quality based on our evaluation of the direction of interest rates and the credit risk environment.

Morningstar Category

Tactical Allocation

Morningstar Retail Class Ratings

As of 09/30/2025

Overall	3 Years	5 Years	10 Years
★★★★	★★★	★★★★	★★★★
85 out of 224 funds	85 out of 224 funds	62 out of 200 funds	50 out of 136 funds

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance.

Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.

The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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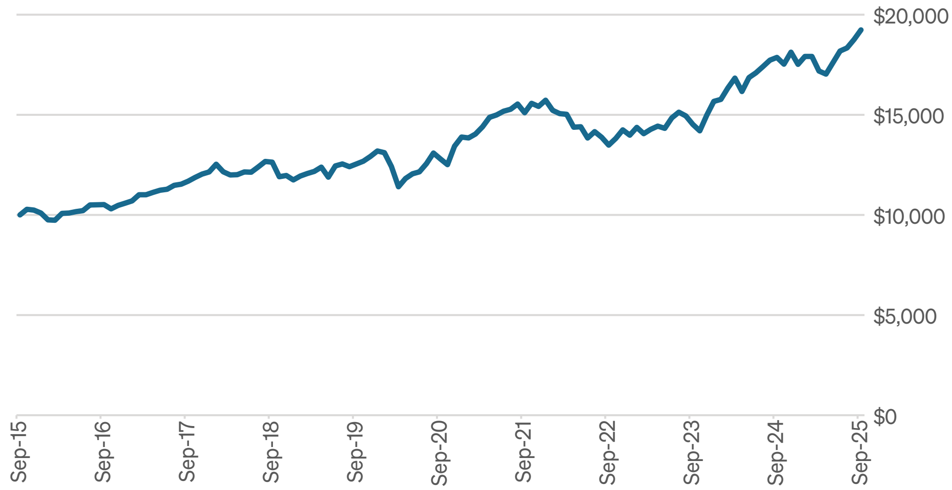
Growth of $10,000: 09/30/15–09/30/25

FLDFX $19,241



This chart illustrates the hypothetical performance of a $10,000 investment in the fund over the period shown with dividends and capital gains reinvested.

Average Annual Total Returns

	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	FUND LIFETIME
Meeder Balanced Fund (R)	9.82%	7.71%	12.57%	8.51%	6.76%	5.08%
Meeder Balanced Fund (A)	10.12%	8.12%	13.02%	8.91%	7.10%	5.25%
Meeder Balanced Fund (I)	10.10%	8.09%	12.99%	8.90%	7.14%	5.27%
Morningstar Moderate Target Risk Index	13.68%	10.43%	14.51%	7.61%	7.87%	6.59%
Tactical Allocation Category	9.60%	9.08%	11.54%	7.34%	6.21%	4.23%

Calendar Year Returns

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Meeder Balanced Fund (R)	-4.47%	4.84%	14.74%	-3.25%	12.29%	5.27%	13.23%	-11.09%	12.08%	11.80%
Morningstar Moderate Target Risk Index	-1.79%	8.57%	14.66%	-4.76%	19.03%	12.82%	10.19%	-14.77%	13.22%	8.27%
S&P 500 Index	1.38%	11.96%	21.83%	-4.38%	31.49%	18.40%	28.71%	-18.11%	26.29%	25.02%
Tactical Allocation Category	-5.88%	6.16%	12.32%	-7.68%	14.49%	9.04%	13.16%	-15.55%	10.58%	10.25%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Portfolio Management

Robert S. Meeder, Jr.
- Since 08/1988

Joseph Bell
- Since 03/2018

Portfolio Characteristics

Total Fund Net Assets	$436.4 million
Number of Holdings	183
Turnover Rate	247%
Price/Book	6.09
Price/Earnings	24.87
Average Market Cap	$215.5 billion

Asset Breakdown

U.S. Stocks	55%
Fixed Income	27%
Non U.S. Stocks	15%
Cash	3%

Sector Allocations

Technology	28.63%
Financial Services	18.35%
Industrials	14.64%
Communication Services	10.67%
Consumer Cyclical	10.25%
Healthcare	6.08%
Consumer Defensive	4.19%
Basic Materials	2.19%
Real Estate	2.01%
Energy	1.80%
Utilities	1.18%

Top 10 Holdings

MSCI EAFE Index Future Sept 25	11.65%
Fidelity Advisor Total Bond Z	6.07%
Baird Core Plus Bond Inst	6.05%
Microsoft Corp	5.54%
NVIDIA Corp	4.44%
Berkshire Hathaway Inc Class B	4.34%
iShares 20+ Year Treasury Bond ETF	4.16%
Apple Inc	3.27%
Dodge & Cox Income I	3.26%
MSCI Emerging Markets Index Future Sept 25	2.89%

Fixed Income Sector Allocations

Government	13.17%
Corporate	7.72%
Securitized	6.62%
Cash & Equivalents	3.46%
Municipal	0.11%
Derivative	-0.11%

Risk Statistics (3-Year Retail Class)

Alpha	-0.21
Beta	0.83
Std Dev	8.90
R^2	82.07
Sharpe Ratio	0.83

Calculation Benchmark: MORNINGSTAR MODERATE TARGET RISK TR USD

Market Capitalization

Mega Cap (Over $50 billion)	47.10%
Large Cap ($15 billion–$50 billion)	28.67%
Mid Cap ($2 billion–$15 billion)	16.50%
Small Cap (Under $2 billion)	6.36%

DISCLOSURE

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Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The **Morningstar Moderate Target Risk Index** tracks a diversified portfolio of global equities, bonds and inflation-hedged instruments with a 60% allocation to equities. Indexes do not take into account management fees or expenses associated with a mutual fund. The **Tactical Allocation Category** represents the Morningstar Category average return for the group shown.

Key Definitions: Alpha measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R2** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R2 of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Meeder Funds are distributed by Meeder Distribution Services, Inc., Member FINRA. An affiliated registered investment adviser, Meeder Asset Management, Inc. serves as the investment adviser to the Meeder Funds and is paid a fee for its services.

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