



Meeder Funds: Institutional Prime Money Market Fund

IMPORTANT NOTICE REGARDING CHANGES IN INVESTMENT POLICIES

June 25, 2024

Dear Meeder Funds Shareholder,

On June 13, 2024, the Board of Trustees of the Meeder Funds Trust (the “Trust”) approved changes to the name and principal investment strategy of the Meeder Institutional Prime Money Market Fund (the “Fund”). These changes will transition the Fund from a prime money market fund to a government money market fund to better meet investor needs and lower risk. The change will provide current investors with a stable net asset value of \$1.00 and enhance the credit quality of the Fund by investing nearly exclusively in U.S. government securities, cash, and repurchase agreements collateralized by government securities or cash. This notice provides information regarding the changes to the Fund, which are expected to become effective on September 1, 2024.

FUND NAME

- » **Name Change.** The Fund’s name will change to the “Government Money Market Fund.”
- » **Current Principal Investment Strategy.** The Fund’s current investment strategy invests “primarily in high-quality, short-term money market instruments, such as securities backed by the full faith and credit of the U.S. government, securities issued by U.S. government agencies, municipal obligations, obligations issued by corporations and financial institutions, repurchase agreements, and money market mutual funds that invest in such securities.”
- » **Revised Principal Investment Strategy.** The Board has approved a revised principal investment strategy under which “at least 99.5% of the Fund’s assets are invested in cash, securities issued by the U.S. government and its agencies and instrumentalities and repurchase agreements that are collateralized fully by securities issued by the U.S. government and its agencies and instrumentalities or cash.”
- » **Stable Net Asset Value.** As of the effective date of the change, the Fund will maintain a stable net asset value of \$1.00.

The Meeder Funds values you as a shareholder. If you have any questions regarding this notice, please contact a Meeder Funds client service representative at 1.800.325.3529.