

Moderate Allocation Fund

Fund Overview

This annual shareholder report contains important information about the Moderate Allocation Fund for the period of January 01, 2025, to December 31, 2025, as well as certain changes to the Fund. You can find additional information about the Fund at meederinvestment.com/mutual-funds. You can also request this information by contacting us at 866.633.3371.

What were the Fund's costs for the year?

(based on a hypothetical \$10,000 investment)

Class Name	Cost of \$10K Investment	Cost Paid as % of \$10K Investment
Retail Class	\$135	1.31%

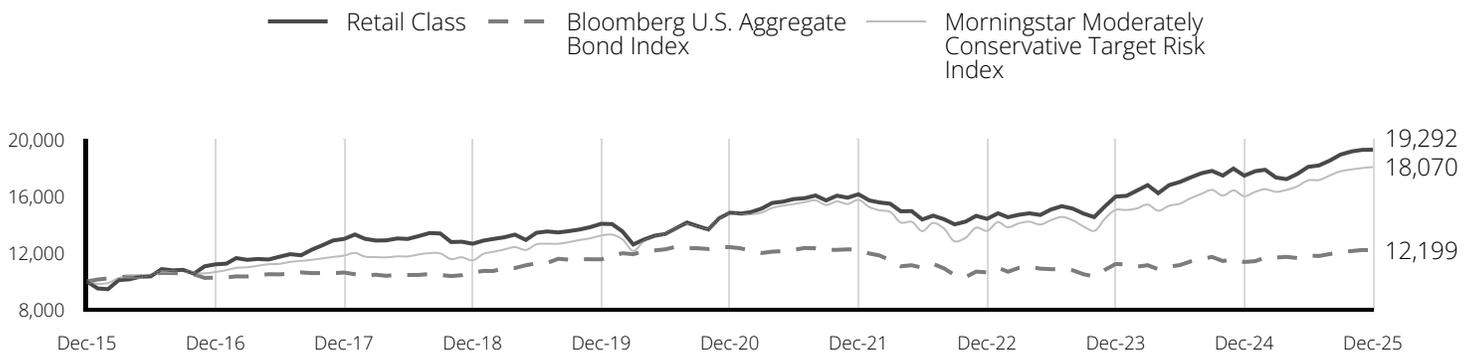
How did the Fund perform last year?

Performance for the Fund in 2025 was driven by:

- The overweight to equities relative to fixed income. Equities achieved above-average returns and faced some volatility in 2025.
- International equities outperformed U.S. equities. While exposure to non-U.S. equities was a positive contributor to performance, the Fund held a lower international equity allocation than its benchmark, which detracted from its relative performance.
- U.S. stock selection was additive to performance.
- Overweight to US high yield fixed income, as US high yield outperformed investment grade bonds. Overweight to Emerging market debt securities also benefited the fixed income portion of the Fund.

How did the fund perform last 10 years?

Total Return Based on a \$10,000 Investment



The Growth of \$10,000 chart compares the performance of the Fund over the period shown with dividends and capital gains reinvested to the Fund's benchmark. Benchmark indices are unmanaged and do not reflect the deduction of expenses associated with a mutual fund, such as investment management and accounting fees.

Investment performance assumes reinvestment of all dividend and capital gain distributions. The results do not reflect the effect of taxes a shareholder would pay on Fund distributions or on the redemption of Fund shares. Historical performance attributed to the Institutional and Adviser Share Classes prior to their inception dates is based on the performance of the Retail Share Class. No adjustment has been made to reflect class-specific distribution or servicing fees. Returns may reflect the effect of voluntary fee waivers or expense reimbursements over the period shown. Without these waivers, performance would have been lower.

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, please visit our website at www.meederfunds.com.

Fund Statistics

Total Net Assets	\$189,087,953
# of Portfolio Holdings	196
Portfolio Turnover Rate	200%
Advisory Fees and Waivers	1,106,861

Average Annual Total Returns

	1 Year	5 Year	10 Year
Retail Class	10.48%	5.37%	6.79%
Bloomberg U.S. Aggregate Bond Index	7.30%	-0.36%	2.01%
Morningstar Moderately Conservative Target Risk Index	12.87%	4.06%	6.09%

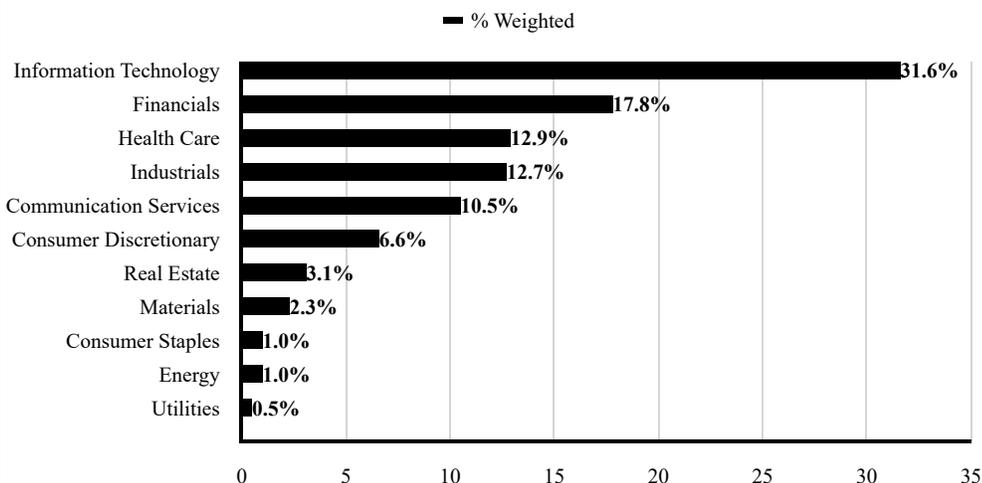
What did the Fund invest in?

Top 10 Holdings

Fidelity Total Bond Fund - Class Z	10.6%
Baird Core Plus Bond Fund - Class I	10.4%
iShares 7-10 Year Treasury Bond ETF	5.9%
Fidelity Advisor Capital & Income Fund - Class Z	5.0%
iShares J.P. Morgan USD Emerging Markets Bond ETF	5.0%
iShares 20+ Year Treasury Bond ETF	4.8%
Dodge & Cox Income Fund - Class I	4.5%
Microsoft Corp	3.7%
NVIDIA Corp	3.1%
Frost Total Return Bond Fund - Class I	2.9%

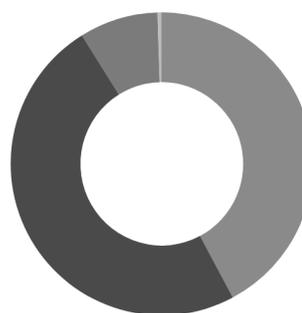
As a percentage of total net assets. Holdings exclude short-term investments and derivatives.

Sector Weighting



As a percentage of total common stocks. Concentrations are subject to change.

Asset Weighting



- Common Stocks (United States)
- Registered Investment Companies
- Money Market Registered Investment Companies
- Assets/Other Liabilities (Net)

As a percentage of total net assets. The Fund has invested in stock index futures contracts in order to equitize cash balances it holds in a proprietary money market fund.

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, proxy voting information and other important materials, scan the QR code or visit www.meederinvestment.com/meeder-funds-resources.

Householding

To reduce fund expenses, only one copy of most shareholder documents are delivered to shareholders with multiple accounts at the same address. If you wish to receive copies of this document for each account, please contact the Meeder Funds at 866.633.3371 or contact your financial intermediary.

Retail Class FLDOX

Moderate Allocation Fund



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Annual Shareholder Report
December 31, 2025